South Korea - KIAT

Name of Funding agency	Korea Institute for Advancement of Technology (KIAT)
Geographical coverage (national/regional)	National
Name of the programme/initiative	International Industrial Technology Cooperation Program of MOTIR
Programme website	https://www.kiat.or.kr
Contact person(s) (e-mail, tel.)	Sohyeon Lee, Researcher: sy27@kiat.or.kr / +82 (0)2-6009-3765
Funding Commitment	0.9 Million Euros
Anticipated number of fundable research partners	No hard limit on the number of Korean research partners participating in a M-ERA.NET project
Maximum funding per grant awarded to a partner	500,000,000 KRW/year (up to 3 years) (Approx. 300,000 EUR/year, up to 3 years)
Type of research eligible for funding: eligible TRL range	TRL 4 ~ TRL 8
Funding rates (approx.)	Up to 67% for SMEs, 50% for Mid-tier companies, 33% for Large companies, and 100% for Non-profit organizations (Universities, Governmental Research Institutes)

Major eligibility criteria (e.g. types of organisations, thematic restriction, cost types and caps)	- Korean companies, non-profit research institutes and universities are eligible to request funding - At least one Korean company(private) should be included in the Korean consortium - All participating Korean companies must have been in business for more than 1 year as of the date indicated on the business registration certificate - All participating Korean companies should have obtained the "Corporate R&D Centre Accreditation" issued by KOITA(Korea Industrial Technology Association) - Project funding is comprised of government contribution(grants) and civilian dues (cash and in-kind)

Classification	Share of government contribution	Minimum required share of Cash from the civilian dues
Large Company	Up to 33%	At least 15%
Mid-tier Company	Up to 50%	At least 13%
SME	Up to 67%	At least 10%
Other (non-profit)	Up to 100%	Only if necessary

Submission of the proposal at national/regional level (schedule, cut-off dates, deadlines, etc.)	- Korean consortium should contact KIAT after submitting the Pre-proposal via M-ERA.NET submission platform - Only selected Full-proposals will be invited to submit the national application
Submission of financial and scientific reports at the national/regional level	Korean consortium should submit the annual progress report and financial report. Final project report should be submitted within 2 months after completing the project
Further guidance	https://www.kiat.or.kr